



Property Depreciation Schedule

2 Bedroom Medium-Rise Unit

MAJOR CAPITAL CITY

Prepared for

Mr & Mrs Smith

6 April 2016

SAMPLE

www.writeitoff.com.au

WRITE IT OFF

property depreciation specialists

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Mr & Mrs Smith
123 House Street
MAJOR CAPITAL CITY

Dear Mr & Mrs Smith

Thank you for choosing 'Write It Off' to prepare your property depreciation schedule for your investment property at 2 Bedroom Medium-Rise Unit, MAJOR CAPITAL CITY. Attached is the completed report.

Write It Off Pty Ltd operate across Australia and are equipped to provide you with a complete property depreciation schedule through staff qualified as Quantity Surveyors and experienced in the building trade. We are not qualified to give professional advice on matters relating to taxation claims and returns. We are, however, qualified to advise on values of plant and equipment and building costs*. For specialised advice regarding your particular claim for depreciation, we suggest you consult a registered tax agent.

This depreciation report and the enclosed taxation depreciation schedules are for the use only of the party to whom it is addressed and for no other purpose without the written consent of 'Write It Off'. No responsibility is accepted for any third party who may use or rely on the whole or any part of the contents of this report.

If you own further residential investment properties and would like to discuss the potential for a claim please contact us.

We thank you once more for choosing 'Write It Off' and look forward to working with you again when you next invest.

Yours sincerely,



Steve Wynn
Director
Tax Agent 25157909



Paul McArd BSc (Hons)
LLM MAIQS MCI Arb AIAMA
Quantity Surveyor

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Introduction

The following property depreciation schedule for the property at 2 Bedroom Medium-Rise Unit, MAJOR CAPITAL CITY was prepared following instructions from Mr & Mrs Smith.

This assessment is based on the Income Tax Assessment Act (ITAA) 1997. The following allowances have been evaluated:

- ❑ Capital works deductions on existing structure and structural improvements in accordance with Division 43 of the ITAA 1997
- ❑ Capital allowances for expenditure on plant in accordance with Division 40 of the ITAA 1997.

Please note the following important information regarding the preparation and use of information contained in this report:

- As the owner of an income-producing asset you can write off certain kinds of capital expenditure as deductions. Depending on the kind of expenditure, you can do this either immediately, or over a period of years. This deduction is called a capital allowance.
- This report is based on legislation in effect at the time the asset was acquired and the date this report was produced. The report is based on interpretation of the ITAA 1997, tax cases and tax rulings and our understanding of the intentions of the Commissioner of Taxation.
- This report quantifies the capital allowances available to the taxpayer from the date the property was first available for rent and for the following 40 financial years. Information provided in this report will allow the taxpayer to complete the ATO requirements for claiming depreciation on property in terms of the annual adjustments to the low value pool.
- Under Division 40 of the ITAA 1997, a taxpayer has to choose between the Diminishing Value method and the Prime Cost method of calculating the decline in value of an item of plant. This report provides schedules for both options and incorporates a Low Value pool.
- It is not possible to change between the Diminishing Value and Prime Cost methods once one method has been elected.
- This schedule assumes that the owner of the property is not a small business taxpayer.

Property Ownership – Jointly Held Assets

When more than one individual holds a depreciating asset, **each holder is entitled to a deduction for the decline in value of the asset based on their interest in the asset** and not the cost of the asset itself.

Thus, if, after apportionment of cost, an individual's interest in an asset is less than \$1000, the asset may be allocated to a low value pool. Similarly, if that interest is valued at less than \$300, there may be an entitlement for an immediate deduction for that individual's interest.

The following depreciation schedules have been adjusted to reflect Mr & Mrs Smith as the owner/s of this property. The depreciation amounts reflect the total depreciation for all owners of the property taking into account the above individual thresholds. The calculations assume the property is held as 'Joint Tenants' and the depreciation totals need to be divided by the **number of owners (2) to reflect their individual portion** of depreciation.

Tenants in Common

In the case of tenants in common, individual spreadsheets have been supplied to reflect the owner's apportionment of ownership.

Fundamentals

The property at 2 Bedroom Medium-Rise Unit, MAJOR CAPITAL CITY was inspected on 1 January 2016 and a detailed analysis was completed. This analysis included identification, measurement and establishment of use of plant and structure.

This report is based on the information available to Write It Off at the time of preparation and has been prepared on the understanding that the taxpayer owns all items of plant listed in the schedules. In the case that depreciable items listed in this schedule are disposed of or should additional items be added, please contact Write It Off.

The preparation of these schedules has been based on the following:

- Date of Settlement: 1 February 2016
- Date the property was available for rent: 1 February 2016

As your property was available for rent from 1 February 2016, depreciation values for the first financial year calculations will be based on a year consisting of 150 days.

If there is a difference between the dates you purchased the property and first made it available for rent then the assets are treated as follows:

- Assets are valued at the date you first purchased the property. ie: **Base Value**
- Decline in the value of the asset is calculated to determine the **Opening Value** which is the date in which you first make the property available for rent.

In the case of Diminishing Value Method, provisions in the tax laws are utilised to slow the decline in value until the asset is available for rent. Then, the assets that are eligible are always transferred to the LVP.

Common Property

Common Property is defined in ATO ID 2003/229 as 'that part of a strata plan not comprised in any owner's lot and includes both fixed and moveable property and facilities intended for common use. The common property may include depreciating assets and buildings and other structures'.

The enclosed depreciation schedule incorporates any depreciable amount attributable to construction of common property within the figure represented as Construction Cost.

Division 40 – Plant & Equipment

These schedules have been prepared on the advice that there were no specific values ascribed to items of plant. Where costs of specific items of plant are available these values have been utilized.

Effective Lives

The effective life of a depreciating asset is the length of time it can be used for the purpose of producing assessable income. This calculation of effective life takes into regard the following:

- ❑ wear and tear reasonably expected from the circumstances of use
- ❑ reasonable levels of maintenance
- ❑ the period within which it is likely to be scrapped, sold for no more than scrap value or abandoned.

It is appropriate that a taxpayer's estimate of effective life accurately reflects the age and condition of the plant when acquired. As such, a number of items of plant listed in the attached schedules have been attributed effective lives following the guidelines of Section 40-110 of the ITAA 1997. These calculations of effective life are based either on the items of plant being 'used' prior to being utilized in an income producing capacity or the rigorous use of the item in that capacity.

In the case that an item of plant is purchased new for installation and use at the subject property, we adopt the Taxation Commissioner's determination of effective life for that asset.

The effective life of plant acquired after 21 September 1999 will be able to be calculated afresh in a later income year if circumstances have arisen that make an earlier estimate no longer accurate.

Immediate Deductions

Broadly speaking, an immediate deduction is available for assets that cost \$300 or less. Entitlement to this deduction is based on a number of criteria, including but not limited to:

- ✧ The asset must be used mainly for the purpose of producing assessable income
- ✧ The asset is not part of a set of assets you start to hold in the income year that costs more than \$300.

Low Value Pooling

The ITAA 1997 states that articles of plant and equipment that were acquired after 1 July 2000 with a cost or value of less than \$1000 can be depreciated using a low value pool. Each asset within the pool attracts a rate of decline in value of 18.75% for the first year (or part thereof) and 37.5% for each subsequent year. This pool utilizes only the Diminishing Value method of calculating the decline in value.

Diminishing Value Percentage

The Federal Budget handed down by the Australian Federal Government on 10 May 2006 made the following change to legislation affecting depreciation:

For all eligible assets acquired on or after 10 May 2006 the Diminishing Value Rate of calculating the decline in value of an asset is increase from 150 percent to 200 percent of the Prime Cost Rate.

The attached Write It Off Depreciation Schedule will reflect this legislation for all eligible assets.

Division 43 – Capital Works

A capital allowance deduction for the cost of construction of an income-producing asset may be available under Division 43 of the ITAA. Eligibility for this deduction relies on the date the footings were laid, the type of construction and date of any improvements to the structure as follows:

Construction Type	Construction Footings Date	Capital Works Deduction Rate (% p.a.)
Residential Accommodation	18 July 1985 – 15 September 1987	4%
	16 September 1987 – Current	2.5%
Structural Improvements	27 February 1992 – Current	2.5%
Non- Residential Buildings		
- Industrial	27 February 1992 – Current	4%
- Non-Industrial	16 September 1987 – Current	2.5%
	22 August 1984 – 15 September 1987	4%
	20 July 1982 – 21 August 1984	2.5%

The allowances are calculated from the historical cost of construction using estimates of the historical construction cost as set out in Taxation Ruling 97/25.

The following data provides the basis of the calculation of the building depreciation.

Construction Type	Completion Date	Div 43 Eligibility	Construction Value	Capital Works Deduction Rate (% p.a.)
Original Construction	1 February 2016	Y	\$225,144.00	2.5%

Taxation legislation is subject to amendment and re-interpretation. We recommend that you obtain the opinion of your Accountant or Tax Agent on those aspects of the report that deal with definition of depreciable items and the rates used in calculating their decline in value.

PROPERTY DEPRECIATION SCHEDULE

Prime Cost Method

SAMPLE

2 Bedroom Medium-Rise Unit, MAJOR CAPITAL CITY

PRIME COST METHOD

Depreciable Items	Purchase/ Market Value \$	Purchase/ Market Value Date	Purchase Market/Value Based on % o'ship	Opening Value \$	Effective Life (years)	Prime Cost Rate	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
<i>Window Furnishings</i>																
Blinds																
- Internal	1946	16-Mar-16	1946	1946	10	10.00%	57	195	195	195	195	195	195	195	195	195
<i>Common Property</i>																
Car Park																
- Control	155	16-Mar-16	155	155	5	100.00%	155	-	-	-	-	-	-	-	-	-
- Motors	43	16-Mar-16	43	43	10	100.00%	43	-	-	-	-	-	-	-	-	-
Carpark Exhaust Extraction	1562	16-Mar-16	1562	1562	20	5.00%	23	78	78	78	78	78	78	78	78	78
Door Closers	207	16-Mar-16	207	207	10	100.00%	207	-	-	-	-	-	-	-	-	-
Elevators	6024	16-Mar-16	6024	6024	30	3.33%	58	201	201	201	201	201	201	201	201	201
Fire Alarms																
- Emergency Lighting	76	16-Mar-16	76	76	5	100.00%	76	-	-	-	-	-	-	-	-	-
- Emergency Warning Systems	608	16-Mar-16	608	608	6	16.67%	29	101	101	101	101	101	72	-	-	-
- Extinguishers	26	16-Mar-16	26	26	15	100.00%	26	-	-	-	-	-	-	-	-	-
- Fire Alarms	128	16-Mar-16	128	128	6	100.00%	128	-	-	-	-	-	-	-	-	-
- Hose Reels / Hydrants	1323	16-Mar-16	1323	1323	10	10.00%	38	132	132	132	132	132	132	132	132	132
- Indicator Panels	253	16-Mar-16	253	253	12	100.00%	253	-	-	-	-	-	-	-	-	-
Flooring																
- Carpet	1047	16-Mar-16	1047	1047	10	10.00%	30	105	105	105	105	105	105	105	105	105
General lighting units / fittings	275	16-Mar-16	275	275	5	100.00%	275	-	-	-	-	-	-	-	-	-
MATV System	480	16-Mar-16	480	480	10	100.00%	480	-	-	-	-	-	-	-	-	-
Proximity Card Reader	264	16-Mar-16	264	264	7	100.00%	264	-	-	-	-	-	-	-	-	-
Swimming Pool Assets																
- Chlorinators	43	16-Mar-16	43	43	12	100.00%	43	-	-	-	-	-	-	-	-	-
- Cleaning assets	22	16-Mar-16	22	22	7	100.00%	22	-	-	-	-	-	-	-	-	-
- Filtration assets (incl. pumps)	89	16-Mar-16	89	89	12	100.00%	89	-	-	-	-	-	-	-	-	-
- Pool Blanket	31	16-Mar-16	31	31	7	100.00%	31	-	-	-	-	-	-	-	-	-
Sub total	31803			31803			3,914	2,459	2,459	2,459	2,459	2,401	2,229	2,157	2,157	2,157

2 Bedroom Medium-Rise Unit, MAJOR CAPITAL CITY

PRIME COST METHOD

Depreciable Items	Purchase/ Market Value \$	Purchase/ Market Value Date	Purchase Market/Value Based on % o'ship	Opening Value \$	Effective Life (years)	Prime Cost Rate	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Low Value Pool Depreciation																
Low Value Pool (First Year)							-	-	-	-	-	-	-	-	-	-
Low Value Pool (Other Years)							-	-	-	-	-	-	-	-	-	-
Sub total							-	-	-	-	-	-	-	-	-	-
Low Value Pool Balances before LVP rates applied																
First Year							-	-	-	-	-	-	-	-	-	-
Other Years							-	-	-	-	-	-	-	-	-	-
Capital Works																
Construction Cost	225144	01-Feb-16	225144	225144	40	2.50%	2,313	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629
Sub total	225144			225144			2,313	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629
Total	256947			256947			6,227	8,087	8,087	8,087	8,087	8,029	7,858	7,786	7,786	7,786

Depreciable Items	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20	Year 21	Year 22	Year 23	Year 24	Year 25	Year 26
Window Furnishings																
Blinds																
- Internal	138	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Property																
Car Park																
- Control	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Motors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Carpark Exhaust Extraction	78	78	78	78	78	78	78	78	78	78	55	-	-	-	-	-
Door Closers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Elevators	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201
Fire Alarms																
- Emergency Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Emergency Warning Systems	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Extinguishers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Fire Alarms	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Hose Reels / Hydrants	94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Indicator Panels	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Flooring																
- Carpet	74	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General lighting units / fittings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MATV System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proximity Card Reader	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Swimming Pool Assets																
- Chlorinators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Cleaning assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Filtration assets (incl. pumps)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Pool Blanket	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub total	1,703	591	501	279	279	279	279	279	279	279	256	201	201	201	201	201

Depreciable Items	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20	Year 21	Year 22	Year 23	Year 24	Year 25	Year 26
Low Value Pool Depreciation																
Low Value Pool (First Year)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low Value Pool (Other Years)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low Value Pool Balances before L																
First Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Works																
Construction Cost	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629
Sub total	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629
Total	7,331	6,220	6,129	5,907	5,907	5,907	5,907	5,907	5,907	5,907	5,907	5,885	5,829	5,829	5,829	5,829

DEPRECIATION SUMMARY

DEPRECIATION METHOD:

PRIME COST

	Financial Year	Plant & Articles	Low Value Pool	Capital Works	Total
1	2016	\$3,914	\$0	\$2,313	\$6,227
2	2017	\$2,459	\$0	\$5,629	\$8,087
3	2018	\$2,459	\$0	\$5,629	\$8,087
4	2019	\$2,459	\$0	\$5,629	\$8,087
5	2020	\$2,459	\$0	\$5,629	\$8,087
6	2021	\$2,401	\$0	\$5,629	\$8,029
7	2022	\$2,229	\$0	\$5,629	\$7,858
8	2023	\$2,157	\$0	\$5,629	\$7,786
9	2024	\$2,157	\$0	\$5,629	\$7,786
10	2025	\$2,157	\$0	\$5,629	\$7,786
11	2026	\$1,703	\$0	\$5,629	\$7,331
12	2027	\$591	\$0	\$5,629	\$6,220
13	2028	\$501	\$0	\$5,629	\$6,129
14	2029	\$279	\$0	\$5,629	\$5,907
15	2030	\$279	\$0	\$5,629	\$5,907
16	2031	\$279	\$0	\$5,629	\$5,907
17	2032	\$279	\$0	\$5,629	\$5,907
18	2033	\$279	\$0	\$5,629	\$5,907
19	2034	\$279	\$0	\$5,629	\$5,907
20	2035	\$279	\$0	\$5,629	\$5,907
21	2036	\$256	\$0	\$5,629	\$5,885
22	2037	\$201	\$0	\$5,629	\$5,829
23	2038	\$201	\$0	\$5,629	\$5,829
24	2039	\$201	\$0	\$5,629	\$5,829
25	2040	\$201	\$0	\$5,629	\$5,829
26	2041	\$201	\$0	\$5,629	\$5,829
27	2042	\$201	\$0	\$5,629	\$5,829
28	2043	\$201	\$0	\$5,629	\$5,829
29	2044	\$201	\$0	\$5,629	\$5,829
30	2045	\$201	\$0	\$5,629	\$5,829
31	2046	\$142	\$0	\$5,629	\$5,771
32	2047	\$0	\$0	\$5,629	\$5,629
33	2048	\$0	\$0	\$5,629	\$5,629
34	2049	\$0	\$0	\$5,629	\$5,629
35	2050	\$0	\$0	\$5,629	\$5,629
36	2051	\$0	\$0	\$5,629	\$5,629
37	2052	\$0	\$0	\$5,629	\$5,629
38	2053	\$0	\$0	\$5,629	\$5,629
39	2054	\$0	\$0	\$5,629	\$5,629
40	2055	\$0	\$0	\$5,629	\$5,629
	Residual	\$0	\$0	\$3,315	\$3,315

PROPERTY DEPRECIATION SCHEDULE

Diminishing Value Method

SAMPLE

2 Bedroom Medium-Rise Unit, MAJOR CAPITAL CITY

DIMINISHING VALUE METHOD

Depreciable Items	Purchase/ Market Value \$	Purchase/ Market Value Date	Purchase Market/Value Based on % o'ship	Opening Value \$	Effective Life (years)	Dim Cost Rate	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
<i>Window Furnishings</i>																
Blinds																
- Internal	1946	16-Mar-16	1946	1946	10	18.75%	LVP	-	-	-	-	-	-	-	-	-
<i>Common Property</i>																
Car Park																
- Control	155	16-Mar-16	155	155	5	100.00%	155	-	-	-	-	-	-	-	-	-
- Motors	43	16-Mar-16	43	43	10	100.00%	43	-	-	-	-	-	-	-	-	-
Carpark Exhaust Extraction	1562	16-Mar-16	1562	1562	20	18.75%	LVP	-	-	-	-	-	-	-	-	-
Door Closers	207	16-Mar-16	207	207	10	100.00%	207	-	-	-	-	-	-	-	-	-
Elevators	6024	16-Mar-16	6024	6024	30	6.67%	117	394	368	343	320	299	279	260	243	227
Fire Alarms																
- Emergency Lighting	76	16-Mar-16	76	76	5	100.00%	76	-	-	-	-	-	-	-	-	-
- Emergency Warning Systems	608	16-Mar-16	608	608	6	18.75%	LVP	-	-	-	-	-	-	-	-	-
- Extinguishers	26	16-Mar-16	26	26	15	100.00%	26	-	-	-	-	-	-	-	-	-
- Fire Alarms	128	16-Mar-16	128	128	6	100.00%	128	-	-	-	-	-	-	-	-	-
- Hose Reels / Hydrants	1323	16-Mar-16	1323	1323	10	18.75%	LVP	-	-	-	-	-	-	-	-	-
- Indicator Panels	253	16-Mar-16	253	253	12	100.00%	253	-	-	-	-	-	-	-	-	-
Flooring																
- Carpet	1047	16-Mar-16	1047	1047	10	18.75%	LVP	-	-	-	-	-	-	-	-	-
General lighting units / fittings	275	16-Mar-16	275	275	5	100.00%	275	-	-	-	-	-	-	-	-	-
MATV System	480	16-Mar-16	480	480	10	100.00%	480	-	-	-	-	-	-	-	-	-
Proximity Card Reader	264	16-Mar-16	264	264	7	100.00%	264	-	-	-	-	-	-	-	-	-
Swimming Pool Assets																
- Chlorinators	43	16-Mar-16	43	43	12	100.00%	43	-	-	-	-	-	-	-	-	-
- Cleaning assets	22	16-Mar-16	22	22	7	100.00%	22	-	-	-	-	-	-	-	-	-
- Filtration assets (incl. pumps)	89	16-Mar-16	89	89	12	100.00%	89	-	-	-	-	-	-	-	-	-
- Pool Blanket	31	16-Mar-16	31	31	7	100.00%	31	-	-	-	-	-	-	-	-	-
Sub total	31803			31803			3,756	1,819	1,508	911	775	299	279	260	243	227

2 Bedroom Medium-Rise Unit, MAJOR CAPITAL CITY

DIMINISHING VALUE METHOD

Depreciable Items	Purchase/ Market Value \$	Purchase/ Market Value Date	Purchase Market/Value Based on % o'ship	Opening Value \$	Effective Life (years)	Dim Cost Rate	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Low Value Pool Depreciation																
Low Value Pool (First Year)							2,815	-	-	-	-	-	-	-	-	-
Low Value Pool (Other Years)							-	4,575	2,859	2,431	1,520	1,632	1,020	637	398	249
Sub total							2,815	4,575	2,859	2,431	1,520	1,632	1,020	637	398	249
Low Value Pool Balances before LVP rates applied																
First Year							15,014	-	-	-	-	-	-	-	-	-
Other Years							-	12,199	7,624	6,484	4,052	4,351	2,720	1,700	1,062	664
Capital Works																
Construction Cost	225144	01-Feb-16	225144	225144	40	2.50%	2,313	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629
Sub total	225144			225144			2,313	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629
Total	256947			256947			8,884	12,022	9,995	8,971	7,923	7,559	6,927	6,526	6,270	6,104

Depreciable Items	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20	Year 21	Year 22	Year 23	Year 24	Year 25	Year 26
Low Value Pool Depreciation																
Low Value Pool (First Year)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low Value Pool (Other Years)	156	97	61	38	24	15	9	740	463	289	181	113	71	44	28	17
Sub total	156	97	61	38	24	15	9	740	463	289	181	113	71	44	28	17
Low Value Pool Balances before L																
First Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Years	415	259	162	101	63	40	25	1,974	1,234	771	482	301	188	118	74	46
Capital Works																
Construction Cost	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629
Sub total	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629	5,629
Total	5,996	5,923	5,874	5,839	5,813	5,793	5,778	6,369	6,091	5,918	5,809	5,742	5,699	5,673	5,656	5,646

DEPRECIATION SUMMARY

DEPRECIATION METHOD:

DIMINISHING VALUE

Financial Year	Plant & Articles	Low Value Pool	Capital Works	Total
1 2016	\$3,756	\$2,815	\$2,313	\$8,884
2 2017	\$1,819	\$4,575	\$5,629	\$12,022
3 2018	\$1,508	\$2,859	\$5,629	\$9,995
4 2019	\$911	\$2,431	\$5,629	\$8,971
5 2020	\$775	\$1,520	\$5,629	\$7,923
6 2021	\$299	\$1,632	\$5,629	\$7,559
7 2022	\$279	\$1,020	\$5,629	\$6,927
8 2023	\$260	\$637	\$5,629	\$6,526
9 2024	\$243	\$398	\$5,629	\$6,270
10 2025	\$227	\$249	\$5,629	\$6,104
11 2026	\$212	\$156	\$5,629	\$5,996
12 2027	\$198	\$97	\$5,629	\$5,923
13 2028	\$184	\$61	\$5,629	\$5,874
14 2029	\$172	\$38	\$5,629	\$5,839
15 2030	\$161	\$24	\$5,629	\$5,813
16 2031	\$150	\$15	\$5,629	\$5,793
17 2032	\$140	\$9	\$5,629	\$5,778
18 2033	\$0	\$740	\$5,629	\$6,369
19 2034	\$0	\$463	\$5,629	\$6,091
20 2035	\$0	\$289	\$5,629	\$5,918
21 2036	\$0	\$181	\$5,629	\$5,809
22 2037	\$0	\$113	\$5,629	\$5,742
23 2038	\$0	\$71	\$5,629	\$5,699
24 2039	\$0	\$44	\$5,629	\$5,673
25 2040	\$0	\$28	\$5,629	\$5,656
26 2041	\$0	\$17	\$5,629	\$5,646
27 2042	\$0	\$11	\$5,629	\$5,639
28 2043	\$0	\$7	\$5,629	\$5,635
29 2044	\$0	\$4	\$5,629	\$5,633
30 2045	\$0	\$3	\$5,629	\$5,631
31 2046	\$0	\$2	\$5,629	\$5,630
32 2047	\$0	\$1	\$5,629	\$5,630
33 2048	\$0	\$1	\$5,629	\$5,629
34 2049	\$0	\$0	\$5,629	\$5,629
35 2050	\$0	\$0	\$5,629	\$5,629
36 2051	\$0	\$0	\$5,629	\$5,629
37 2052	\$0	\$0	\$5,629	\$5,629
38 2053	\$0	\$0	\$5,629	\$5,629
39 2054	\$0	\$0	\$5,629	\$5,629
40 2055	\$0	\$0	\$5,629	\$5,629
Residual	\$0	\$0	\$3,315	\$3,315